



**AGFIRST**  
FARM CREDIT BANK

# 2026 ANNUAL MEETING INFORMATION STATEMENT

**THE 2026 ANNUAL MEETING WILL BE HELD JULY 1 – JULY 2, 2026, AT THE  
OMNI GROVE PARK INN & SPA, ASHEVILLE, NORTH CAROLINA.**

The business portion of the Annual Meeting will commence at 8:00 a.m. on Wednesday, July 1,  
and is scheduled to conclude at 10:30 a.m. on Thursday, July 2.

**THE OMNI GROVE PARK INN & SPA**

290 Macon Avenue  
Asheville, NC 28804



## 2026 Director Elections

In accordance with the Bylaws of AgFirst Farm Credit Bank ("AgFirst"), the following Board seats are open for election:

- One (1) Regional Seat in Region One
- Two (2) At-Large Seats

NOTE: AgFirst is strictly prohibited from distributing campaign material. The candidate information provided herein is for regulatory and educational purposes only.

## Nominations

The candidates are identified on **Exhibit A**, attached to this Annual Meeting Information Statement, together with disclosure/biographical information for the candidates.

**Nominating Committee** – The nominees for the open director positions have been selected by the 2025/2026 AgFirst Farm Credit Bank Nominating Committee (**Exhibit B**). The Nominating Committee conducted searches for at least two nominees for each open seat. The Nominating Committee coordinated with the regional Association Boards and their chairs, as well as their management, in an effort to identify at least two candidates for each of the seats. The Nominating Committee also approached particular individuals regarding their potential interest in being a candidate or their knowledge of other possible candidates. The Nominating Committee identified at least two qualified and willing candidates for each open seat. The Nominating Committee's efforts to locate at least two qualified and willing candidates for the open seats were reported to the AgFirst Board.

**Other Nominations** – AgFirst Bylaws and election procedures allowed for additional stockholder nominations from May 1, 2026 to May 22, 2026. No additional stockholder nominations were received. Nominations for director candidates will not be accepted from the floor at the Annual Meeting.

## Nominating Committee Election

Candidates for the 2027/2028 Nominating Committee will be presented for election during 2026 for two-year terms. The slate of candidates, as submitted by the Nominating Committee, for members and alternates is attached hereto as **Exhibit C**. Ballots will be mailed simultaneously with ballots for the director positions. The Bank, as Administrator of Elections, facilitates the nomination process for candidates for the Nominating Committee as recommended by the voting stockholders and submits such names for nomination to the Nominating Committee. Nominations for the Nominating Committee will not be accepted from the floor.

## Stockholder Voting Rights

Voting for the director positions and the Nominating Committee positions will be held by mail (regular or electronic) ballot.

**Director Elections** – Ballots and candidate disclosures for the director elections will be mailed on or before July 10, 2026.

**Nominating Committee Election** – Ballots for the Nominating Committee election will be mailed on or before July 10, 2026.

Ballots for the director elections and the Nominating Committee election must be received by Elliott Davis, independent accounting firm and AgFirst's ballot tabulator, no later than noon on October 2, 2026. In the event of a run-off, ballots will be submitted to associations no later than October 8, 2026. Run-off ballots must be received by Elliott Davis no later than noon on December 1, 2026.

All eligible AgFirst voting stockholders as of April 14, 2026 (the "Record Date"), are entitled to vote for the stockholder-elected director positions and the Nominating Committee positions.

Each voting stockholder has one vote per open director seat that shall be assigned a weight proportional to the number of that Association's voting stockholders as of the Record Date. Cumulative voting does not apply for the director elections.

All voting stockholders will vote for all seats on the Nominating Committee on a weighted basis. Cumulative voting does not apply for the Nominating Committee election. Voting stockholders may vote for the entire slate or for individual nominees or alternates.

## Voting Stockholders

As of the Record Date, the number of AgFirst voting stockholders entitled to vote is sixteen. The weighted vote of each voting stockholder is set forth on the attached **Exhibit D**.

## Director Candidate Forum

There will not be a forum for director candidate interviews at the 2026 Annual Meeting. However, candidates may be available for stockholder interviews which should be arranged with the individual candidates and the respective Associations at their sole discretion.

## Disclosure Information

Director candidate loans, and loans to their immediate family members and any organizations with which the director candidates are affiliated were made on the same terms, including interest rate, amortization schedule, and collateral, as those prevailing at the time for comparable transactions with other persons, and did not involve more than the normal risk of collectability. In addition, all disclosure statements required of director candidates pursuant to AgFirst bylaws/policies and FCA regulations shall be mailed with election ballots to the voting stockholders.

## Other Business

The agenda for the 2026 Annual Meeting has been provided to stockholders under separate cover. There are no other business matters to be discussed at the meeting upon which a stockholder vote will be required.

## Mailing Date and Online Availability of Annual Meeting Information Statement

The 2026 Annual Meeting Information Statement was mailed to all stockholders on June 15, 2026, and it was published on AgFirst's website (www.agfirst.com) simultaneously with its mailing. It will be available on AgFirst's website for at least thirty days. Copies of the 2026 Annual Meeting Information Statement are also available for inspection at AgFirst Farm Credit Bank, 1901 Main Street, Columbia, SC 29201 during regular business hours.

## Annual Report

The 2025 Annual Report was made available to stockholders for viewing on AgFirst's website (www.agfirst.com) when the report was submitted to the Farm Credit Administration within 75 days of year-end. Stockholders should review the information contained in the report, which remains available on the website. Copies of AgFirst's Annual Report are available upon request free of charge by calling 1-800-845-1745, ext. 2764, or writing Matthew Miller, Controller, AgFirst Farm Credit Bank, P.O. Box 1499, Columbia, SC 29202.

## Board of Directors (Currently Serving)

The AgFirst Board is comprised of twelve (12) stockholder-elected directors and two (2) Board-appointed outside directors. Jenny R. Black is the Chair of the Board and David L. Richesin is the Vice Chair of the Board. Please see attached [Exhibit E](#) for a complete listing of the AgFirst Board.

No incumbent directors attended less than 75% of the total Board meetings and/or any committee meetings on which he or she served during the fiscal year. No director resigned or declined to stand for re-election since AgFirst's annual meeting or since the previous Annual Meeting Information Statement because of policy disagreements with the Board.

## Certification

The undersigned certify that they have reviewed the 2026 Annual Meeting Information Statement of AgFirst Farm Credit Bank, that the report has been prepared in accordance with all applicable statutory or regulatory requirements, and that the information contained herein is true, accurate, and complete to the best of their knowledge.

**Dated June 15, 2026**

*Jenny R. Black*

**Jenny R. Black**

**Chair of the Board**

**Dated June 15, 2026**

*Marion B. Harris*

**Marion B. Harris**

**Chief Executive Officer**

**Dated June 15, 2026**

*Corey MacGillivray*

**Corey MacGillivray**

**Chief Financial Officer**

## EXHIBIT A

(To the 2026 Annual Meeting Information Statement)

### DIRECTOR CANDIDATE REGULATORY DISCLOSURE AND SUPPLEMENTAL EDUCATIONAL MATERIAL

#### PLEASE TAKE NOTE

Pursuant to FCA Regulations, AgFirst must remain impartial in all AgFirst director elections and can neither endorse nor oppose any candidate. The information provided herein is for regulatory disclosure and educational purposes only. AgFirst is strictly prohibited from distributing campaign material.

Every effort has been made to ensure that each candidate was given equal opportunity to provide information. Director candidate educational material was prepared and submitted by the candidates (subject to minor grammatical and syntactical revisions).

#### 2026 SLATE AS SUBMITTED BY THE AGFIRST NOMINATING COMMITTEE FOR THE 2026 DIRECTOR ELECTION:

**REGION ONE** (Alabama, Florida, Georgia, Louisiana, and Mississippi):

##### Regional Seat Candidate(s)

Candidate	State	Association
Jack W. Bentley Jr.	Georgia	AgGeorgia Farm Credit, ACA
James F. "Trey" Martin III	Alabama	First South Farm Credit, ACA

#### AT-LARGE (All states in the AgFirst District):

##### At-Large Seat One Candidate(s)

Candidate	State	Association
Rex LaDon Durham	Georgia	Southwest Georgia Farm Credit, ACA
Sean F. Lennon	Georgia	AgSouth Farm Credit, ACA
B. Derek Potter	North Carolina	AgCarolina Farm Credit, ACA

##### At-Large Seat Two Candidate(s)

Candidates	State	Association
Dustin J. Sonnenberg	Ohio	AgCredit, ACA
Alfred W. "Al" Stephens Jr.	Virginia	Farm Credit of the Virginias, ACA

## REGION ONE, REGIONAL SEAT, CANDIDATE ONE



### **JACK W. BENTLEY JR.**

**AgGeorgia Farm Credit, ACA**

**Age**  
69

**City and State of Residence**  
Tignall, Georgia

**Business and Residence Address**  
2134 Bradford Road  
Tignall, GA 30668

#### **Business Experience, including principal occupation and employment, during the past five years**

- A & J Dairy – Owner/Operator

#### **Business interest on whose board the candidate serves or is otherwise employed in a position of authority, including the principal business in which the business interest is engaged**

- AgGeorgia Farm Credit, ACA – Director. Agricultural finance and lending
- AgFirst Farm Credit Bank – Director. Agricultural finance and lending
- A & J Dairy – Owner/Operator. Dairy, beef, pasture, crop, trucking and timberland operation
- American Dairy Association – Board Member. Trade association for the promotion of milk
- LoneStar Milk Producers - Board Member. Dairy cooperative
- Wilkes County Farm Bureau – Vice Chair. Insurance services
- Wilkes County Young Farmers – Advisory Board Member. Provides assistance to local farmers

#### **Extent of Present Agricultural Operations**

- A & J Dairy owns 1,630 acres of pasture, crop and timberland, and leases an additional 1,200 acres of crop and pasture land.
- The operation milks dairy cows and raises replacement heifers and Holstein steers. It grows all hay and silage for operations and raises 1,200 beef steers.
- The operation's crops include small grain, sorghum and corn for silage, as well as hay for use and to sell.

#### **Reportable Family Relationships (FCA Regulations, Part 612)**

- Son – farm credit institution loan(s)



## REGION ONE, REGIONAL SEAT, CANDIDATE TWO



### **JAMES F. "TREY" MARTIN III**

**First South Farm Credit, ACA**

**Age**

57

**City and State of Residence**

Enterprise, Alabama

**Residence Address**

310 Claremont  
Enterprise, AL 36330

**Business Address**

510 County Road 712  
Enterprise, AL 36330

**Business Experience, including principal occupation and employment, during the past five years**

- James Martin Farms, LLC – Owner/Operator
- Team Linda Simmons Real Estate – Licensed realtor (land and acreage sales)
- Nitram, LLC – Managing Member
- Danin, LLC – Managing Member
- Enterprise Land & Homes, LLC – Managing Member

**Business interest on whose board the candidate serves or is otherwise employed in a position of authority, including the principal business in which the business interest is engaged**

- First South Farm Credit, ACA – Director. Agricultural finance and lending
- James Martin Farms, LLC – Owner/Operator. Agricultural operation
- Enterprise Land & Home, LLC – Managing Member. Real estate development
- Covington Electric Cooperative – Board Trustee. Rural Electric Cooperative
- Coffee County Farmers Federation – Director. Agricultural advocacy
- Nitram, LLC – Managing Member. Farming and land holdings
- Danin, LLC – Managing Member. Farming and land holdings
- Keyton Crossing, LLC – Managing Member. Real estate development

**Extent of Present Agricultural Operations**

- Owner/Operator of a 1,500 acre diversified farming operation in Coffee County, Alabama.
- Principal crops include corn, cotton, peanuts, and hay.
- Operation also includes a beef cattle herd.

**Reportable Family Relationships (FCA Regulations, Part 612)**

- Spouse – purchase of crop insurance
- Child – purchase of crop insurance
- Child – purchase of crop insurance



## AT-LARGE, SEAT ONE, CANDIDATE ONE



### REX LADON DURHAM

**Southwest Georgia Farm Credit, ACA**

**Age**

58

**City and State of Residence**

Blakely, Georgia

**Residence Address**

1063 Quail Haven Lane  
Blakely, GA 39823

**Business Address**

111 N. Broad Street  
Bluffton, GA 39824

**Business Experience, including principal occupation and employment, during the past five years**

- Bluffton Peanut, LLC – Owner/Operator
- Quail Haven Farm - Owner/Operator

**Business interest on whose board the candidate serves or is otherwise employed in a position of authority, including the principal business in which the business interest is engaged**

- Southwest Georgia Farm Credit, ACA – Board Chair and Director. Agricultural finance and lending
- Bluffton Peanut, LLC – Owner/Operator. Peanut buying point
- Quail Haven Farm – Owner/Operator. Agricultural operation
- Early County Farm Bureau – Board Member. Insurance Services
- Early County Board of Commissioners – District 1 Commissioner. County government

**Extent of Present Agricultural Operations**

- Bluffton Peanut, LLC is a peanut buying point started in 1996. The operation also performs licensed commodity fumigation of primarily peanuts.
- Quail Haven Farm is a timber, cattle and row crop operation that farms peanuts, corn and timber.

**Reportable Family Relationships (FCA Regulations, Part 612)**

- None



## AT-LARGE, SEAT ONE, CANDIDATE TWO



### SEAN F. LENNON

**AgSouth Farm Credit, ACA**

**Age**  
48

**City and State of Residence**  
Warm Springs, Georgia

**Residence Address**  
2708 Chipley Highway  
Warm Springs, GA 31830

**Business Address**  
2741 Imlac Road  
Woodbury, GA 30293

#### **Business Experience, including principal occupation and employment, during the past five years**

- Fitzgerald Fruit Farms, LLC – President
- Fitzgerald Fruit Sourcing, LLC – President

#### **Business interest on whose board the candidate serves or is otherwise employed in a position of authority, including the principal business in which the business interest is engaged**

- AgSouth Farm Credit, ACA – Director. Agricultural finance and lending
- Fitzgerald Fruit Farms, LLC – President. Agricultural operation
- Fitzgerald Fruit Sourcing, LLC – President. Fruit brokerage
- Lennon Business Holdings, LLC – President. Holding company
- I'll Never Get to Sea, LLC – Vice President. Short-term rental
- The Warm Springs Winery, LLC – Managing Member. Wine production operation
- Lennon Real Properties, LLC – President. Land holding company
- The Shed at Fitzgerald Fruit Farms, LLC – President. Agricultural retail operation
- Fitzgerald Packing and Storage, LLC – President. Agricultural packing and storing
- Sailor's Landing, LLC – President. Short-term rental
- Mountain Springs Ventures, LLC – President. Agritainment company
- Saltwater Breeze on the Cape, LLC – Vice President. Short-term rental
- Turkey Creek Tents and Events, LLC – President. Event rental company
- Georgia Fruit and Vegetable Growers Association – Board Member. Agricultural promotion
- Georgia Commodity Commission – Board Member. Agricultural promotion
- Georgia Farm Bureau/Meriwether County – Board Member. Insurance services

#### **Extent of Present Agricultural Operations**

- Fitzgerald Fruit Farms, LLC currently farms 400 acres of peaches, 55 acres of strawberries, and smaller acreages of blueberries, blackberries, and vegetables.
- Fitzgerald Packing and Storage, LLC packs and stores the fruit grown on the farm and offers custom packing for other fruit growers in the Southeast.
- Agricultural operation also includes a winery, Warm Springs Winery, LLC, and a retail farmers market, The Shed at Fitzgerald Farms, LLC, which sell directly to local customers. The Warm Springs Winery, LLC makes fruit wines from the off-grade fruit from the packing operation as well as muscadine wines. The Shed at Fitzgerald Farms, LLC is the retail farm market that is open year-round and sells products grown on the farm.

#### **Reportable Family Relationships (FCA Regulations, Part 612)**

- Brother – farm credit institution loan(s)



## AT-LARGE, SEAT ONE, CANDIDATE THREE



### **B. DEREK POTTER**

**AgCarolina Farm Credit, ACA**

**Age**

56

**City and State of Residence**

Grantsboro, North Carolina

**Business and Residence Address**

250 Keel Road  
Grantsboro, NC 28529

**Business Experience, including principal occupation and employment, during the past five years**

- B.D. Potter Farms, Inc. – President

**Business interest on whose board the candidate serves or is otherwise employed in a position of authority, including the principal business in which the business interest is engaged**

- AgCarolina Farm Credit, ACA – Director. Agricultural finance and lending
- B.D. Potter Farms, Inc. – President. Agricultural operation
- United Soybean Board – Board Member and Financial Audit Chair. Soybean research and promotion
- N.C. Soybean Producers Association – Executive Committee Member. Soybean research and promotion
- Pamlico Soil and Water Conservation District – Board Chair. Soil and water conservation
- Pamlico County Extension – Advisory Committee Member. Promotion of agriculture
- Pamlico County Board of Equalization and Review – Board Member. County government
- N.C. Farm Bureau – State Field Crops Committee Member. Insurance services

**Extent of Present Agricultural Operations**

- B.D. Potter Farms, Inc. includes a 2,500 acre row crop operation farming corn and soybeans.
- Operation also includes 1,100 acres of timber production.

**Reportable Family Relationships (FCA Regulations, Part 612)**

- None



## AT-LARGE, SEAT TWO, CANDIDATE ONE



### DUSTIN J. SONNENBERG

**AgCredit, ACA**

**Age**  
53

**City and State of Residence**  
Hamler, Ohio

**Business and Residence Address**  
10354 County Road H  
Hamler, OH 43524

#### **Business Experience, including principal occupation and employment, during the past five years**

- Sonnenberg Farms, LLC – Owner and Manager
- Sonnenberg Beef, LLC – Owner and Manager
- Jay Calf Ranch, LLC – Owner and Manager
- Tri-State RTK Network, LLC – Managing Member
- Ag Net Communications, Inc. – Farm Broadcaster and journalist

#### **Business interest on whose board the candidate serves or is otherwise employed in a position of authority, including the principal business in which the business interest is engaged**

- AgCredit, ACA – Board Chair and Director. Agricultural finance and lending
- Sonnenberg Farms, LLC – Owner and Manager. Grain and livestock operation
- Sonnenberg Beef, LLC – Owner and Manager. Livestock operation
- Jay Calf Ranch, LLC – Owner and Manager. Dairy replacement heifer operation
- Sonnenberg Legacy Farms, LLC – Majority owner and Managing Member. Grain and livestock operation
- Tri-State RTK Network, LLC – Managing Member. Precision agriculture company
- Henry County Community Foundation – Executive Director. Philanthropic organization
- Henry County Dairy Producers – Committee Chair. Agricultural promotion organization

#### **Extent of Present Agricultural Operations**

- Sonnenberg Farms, LLC is a cash grain and livestock operation. Crops include corn, soybeans, wheat and alfalfa, utilizing cover crops on all acres.
- Sonnenberg Beef, LLC raises and direct markets two dozen dairy steers annually for freezer beef and through a local retail market.
- Jay Calf Ranch, LLC is a single source contract dairy replacement heifer operation raising 750 to 800 dairy heifer calves annually.

#### **Reportable Family Relationships (FCA Regulations, Part 612)**

- Spouse - farm credit institution loan(s)
- Brother-in-law - farm credit institution loan(s)
- Sister-in-law - farm credit institution loan(s)
- Brother-in-law - farm credit institution loan(s)
- Sister-in-law - farm credit institution loan(s)
- Nephew – farm credit institution loan(s)



## AT-LARGE, SEAT TWO, CANDIDATE TWO



### ALFRED W. "AL" STEPHENS JR.

**Farm Credit of the Virginias, ACA**

**Age**

58

**City and State of Residence**

Wytheville, Virginia

**Business and Residence Address**

1396 Rockdale Road  
Wytheville, VA 24382

**Business Experience, including principal occupation and employment, during the past five years**

- Stephens Dairy/Beef Farm – Owner/Operator

**Business interest on whose board the candidate serves or is otherwise employed in a position of authority, including the principal business in which the business interest is engaged**

- Farm Credit of the Virginias, ACA – Director. Agricultural finance and lending
- AgFirst Farm Credit Bank – Director. Agricultural finance and lending
- Wythe/Bland Dairy Herd Improvement Association – Secretary/Treasurer. Production, recordkeeping, and data collection for dairy farms
- St. John's Lutheran Church Preservation Board – Vice Chair and Board Member. Historic church preservation

**Extent of Present Agricultural Operations**

- Stephens Dairy/Beef Farm is transitioning from a dairy operation to a beef operation. The operation is raising dairy heifers and beef cow/calf pairs.
- The operation currently farms 500 acres, including 120 acres of forage wheat, approximately 200 acres of mixed grass/hay, and 25 acres of alfalfa.

**Reportable Family Relationships (FCA Regulations, Part 612)**

- Spouse – farm credit institution loan(s)
- Mother – farm credit institution loan(s)
- Father – farm credit institution loan(s)



## EXHIBIT B

(To the 2026 Annual Meeting Information Statement)

### 2025/2026 AGFIRST FARM CREDIT BANK NOMINATING COMMITTEE MEMBERS AND ALTERNATES

Member	Alternate	Association
Bundy H. Lane	Robert E. Turner Jr.	AgCarolina Farm Credit
Scott D. Chalfin	Stephen E. Reinhard	AgCredit
George Teel Warbington	Patti B. York	AgGeorgia Farm Credit
David V. Cantley	Andrew W. Burluson	AgSouth Farm Credit
Kyle W. Daniel	William "Dupree" Atkinson	ArborOne Farm Credit
Patrick Higginbotham	James Alvin Lyons	Central Kentucky
Clarke E. Fox	Frankie R. Large	Colonial Farm Credit
Reed C. Fischbach	Erin H. Archey	Farm Credit of Central Florida
Roger W. Davis	W. Eric Hopkins	Farm Credit of Florida
Michael W. Thompson	Damon A. Boutwell	Farm Credit of Northwest Florida
James F. Kinsey	Kevin C. Craun	Farm Credit of the Virginias
Adam W. Bass	George G. Lacour Jr.	First South Farm Credit
Christine Waddell	Charles M. Wright IV	Horizon Farm Credit
Michael J. Serralles	Rafael J. Borges	Puerto Rico Farm Credit
Darrin Holder	Don Massengale	River Valley AgCredit
James H. Dixon Jr.	Edward D. "Ted" Milliron	Southwest Georgia Farm Credit

## EXHIBIT C

(To the 2026 Annual Meeting Information Statement)

### CANDIDATES FOR THE 2027/2028 AGFIRST FARM CREDIT BANK NOMINATING COMMITTEE

Member	Alternate	Association
Robert E. Turner Jr.	Jonathan A. Pope	AgCarolina Farm Credit
Scott D. Chalfin	Stephen Reinhard	AgCredit
George Teel Warbington	Patti B. York	AgGeorgia Farm Credit
David V. Cantley	Andrew W. Burleson	AgSouth Farm Credit
Kyle W. Daniel	William "Dupree" Atkinson	ArborOne Farm Credit
Patrick Higginbotham	James Alvin Lyons	Central Kentucky
Frankie R. Large	G. Henry Goodrich	Colonial Farm Credit
Reed C. Fischbach	Erin H. Archey	Farm Credit of Central Florida
W. Eric Hopkins	Donald G. "Don" Tanner	Farm Credit of Florida
Michael Thompson	Damon Boutwell	Farm Credit of Northwest Florida
Kevin C. Craun	Charles E. Horn Jr.	Farm Credit of the Virginias
Adam W. Bass	George G. LaCour Jr.	First South Farm Credit
Christine Waddell	Monica Hepler	Horizon Farm Credit
Francisco Oramas	Duamed Colon	Puerto Rico Farm Credit
Darrin Holder	Don Massengale	River Valley AgCredit
James H. Dixon Jr.	Edward D. "Ted" Milliron	Southwest Georgia Farm Credit

## EXHIBIT D

(To the 2026 Annual Meeting Information Statement)

### AGFIRST FARM CREDIT BANK VOTING MEMBER/WEIGHTED VOTE SUMMARY *(as of April 14, 2026)*

Association	Amount of Weighted Votes
AgCarolina Farm Credit, ACA	5,880
AgCredit, ACA	6,447
AgGeorgia Farm Credit, ACA	4,799
AgSouth Farm Credit, ACA	22,226
ArborOne Farm Credit, ACA	1,861
Central Kentucky AgCredit, ACA	4,119
Colonial Farm Credit, ACA	4,732
Farm Credit of Central Florida, ACA	1,096
Farm Credit of Florida, ACA	2,030
Farm Credit of Northwest Florida, ACA	1,462
Farm Credit of the Virginias, ACA	11,034
First South Farm Credit, ACA	12,168
Horizon Farm Credit, ACA	19,591
Puerto Rico Farm Credit, ACA	487
River Valley AgCredit, ACA	2,588
Southwest Georgia Farm Credit, ACA	1,444
	<b>101,964</b>

## EXHIBIT E

(To the 2026 Annual Meeting Information Statement)

### BOARD OF DIRECTORS (CURRENTLY SERVING)

Name	Position	Types of Agriculture	Age	Year First Elected	Term Expires	Association	State	Seat Type
<b>REGION ONE – Alabama, Florida, Georgia, Louisiana, and Mississippi</b>								
Jack W. Bentley Jr.	Director	Dairy operation. Pasture, crops, and timberland.	69	2019	2026	AgGeorgia	GA	Regional
Jenny R. Black	Chair	Citrus groves.	51	2018	2028	Central Florida	FL	Regional
Michael W. Patrick	Director	Row crops including cotton, corn, soybeans, and timber.	60	2020	2027	First South	MS	Regional
<b>REGION TWO – Kentucky, North Carolina, South Carolina, Tennessee, Virginia, and West Virginia</b>								
John W. “Whit” Player	Director	Row crops including cotton, corn, peanuts, and sunflowers. Poultry operation.	60	2022	2029	ArborOne	SC	Regional
David L. Richesin	Vice Chair	Row crops including corn, soybeans, wheat, and straw. Grain elevator operation.	59	2022	2029	River Valley	TN	Regional
William T. Robinson	Director	Row crops including corn, hay, and timber. Cow-calf and beef cattle operation.	59	2016	2027	AgSouth	SC	Regional
Ellis W. Taylor	Director	Row crops including cotton, soybeans, wheat, corn, and timber.	56	2012	2028	AgCarolina	NC	Regional Equity
<b>REGION THREE – Delaware, Maryland, Ohio, Pennsylvania, and Puerto Rico</b>								
Gary L. Baldosser	Director	Cow-calf operation. Row crops including corn, soybeans, wheat, and hay.	59	2020	2027	AgCredit	OH	Regional
Jennifer Rhodes	Director	Poultry, grain, woodland. Cropland producing corn, wheat, soybeans and cover crops.	65	2025	2028	Horizon	MD	Regional
Brian L. Boyd	Director	Poultry operation. Grain and soybean operation. Tree farm and venue.	53	2026	2029	Horizon	PA	Regional
<b>AT-LARGE – All States in the AgFirst District</b>								
Alfred W. “Al” Stephens Jr.	Director	Dairy and beef cow/calf operation. Crops including corn, alfalfa, wheat and grass hay.	58	2023	2026	Farm Credit of the Virginias	VA	At-Large
Michael T. “Bo” Stone <sup>1</sup>	Director	Row crops including corn, wheat, and soybeans. Swine operation. Timber operation.	55	2015	2026	AgCarolina	NC	At-Large
<b>Outside Directors</b>								
Sherry E. Bowden <sup>2</sup>	Outside Director		65	2020	2027		SC	
Dwain K. Lanier	Outside Director		67	2022	2029		NC	

<sup>1</sup> Mr. Stone will reach the maximum service term on December 31, 2026.

<sup>2</sup> Ms. Bowden is the Board-designated financial expert for 2026, and she serves on the Board Audit Committee. Ms. Bowden resigned her position on the AgFirst Board effective in August, 2026. The Board is currently conducting a search for potential outside director candidates.

### 2026 Director Elections and Nominating Committee Election – Balloting Procedures

**Director Elections** – Ballots and candidate disclosures will be mailed on or before July 10, 2026.

**Nominating Committee Election** – Ballots will be mailed on or before July 10, 2026.

**Ballots** - All ballots must be received by Elliott Davis no later than noon on October 2, 2026.

**Run-off Ballots** - In the event of a run-off, ballots will be submitted to associations no later than October 8, 2026.

Run-off ballots must be received by Elliott Davis no later than noon on December 1, 2026.

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FARM CREDIT BANK